

Article - Local Government

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§21-617.

Notwithstanding any limitation or provision of any charter or local law regulating the creation of public debts or the financing of capital projects, bonds issued under this part, the borrowing that the bonds represent, the pledge of the full faith and credit of the issuing authority or any other guarantee of the issuing authority, and the programs or projects being financed are not subject to:

(1) any referendum requirement of the charter or local law of the authority issuing the bonds or in which the programs or projects are located;

(2) any limitation of the charter or local law on the rate of taxation or the aggregate amount of taxes that may be imposed by the issuing authority; or

(3) any requirement of charter or local law as to the form or public sale of the bonds.

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